



TRBA **SUMMIT 2024**
OKLAHOMA'S NEW ENERGY ECONOMY



NorSun and Tulsa: Partners in Renewable Progress

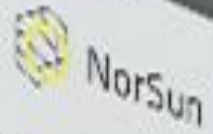
Erik Løkke-Øwre, CEO



NorSun

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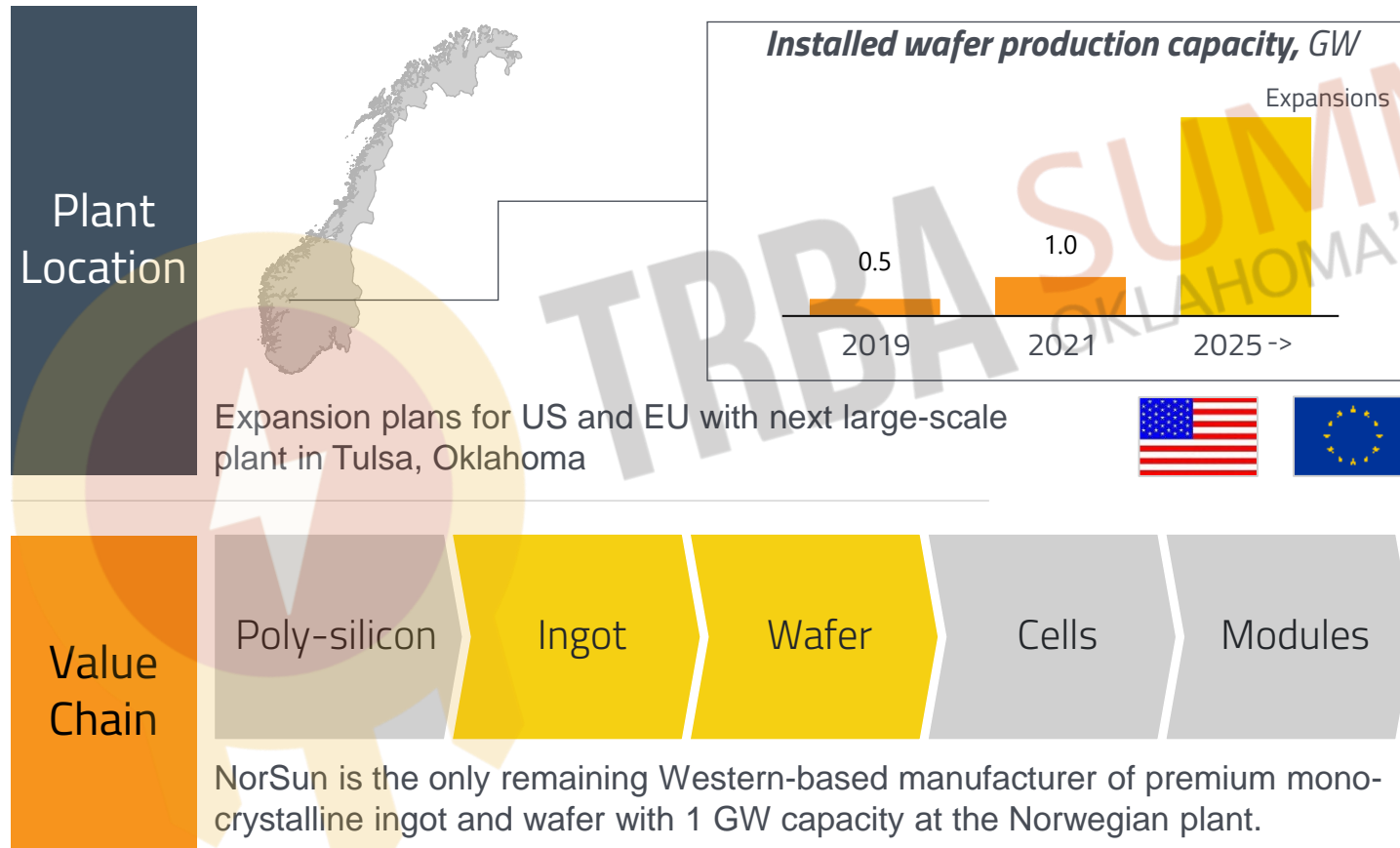
This is



NorSun

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NorSun Overview



NorSun Overview

Industry-leading customers

pv magazine

News - Features - Events - Awards - Partner news - pv magazine test - Magazine - About - Advertise

Heliene to procure US-made solar wafers from NorSun

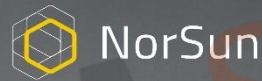
Heliene has secured a deal to procure US-made solar wafers from NorSun, sourced from its upcoming 5 GW factory in Tulsa, Oklahoma.

AUGUST 16, 2024 ANNE FISCHER

MARKETS MODULES & UPSTREAM MANUFACTURING UNITED STATES



High Performance Premium Products



"And worth mentioning: NorSun produces best in class n-type wafers which meet our technological requirements potentially better than the products of their competitors."

Dr. Gunter Erfurt
CEO

MEYER BURGER
PV Magazine, August 18, 2023



Årdal Facility (NO)

15+ years
operational track
record

1 GW
installed capacity

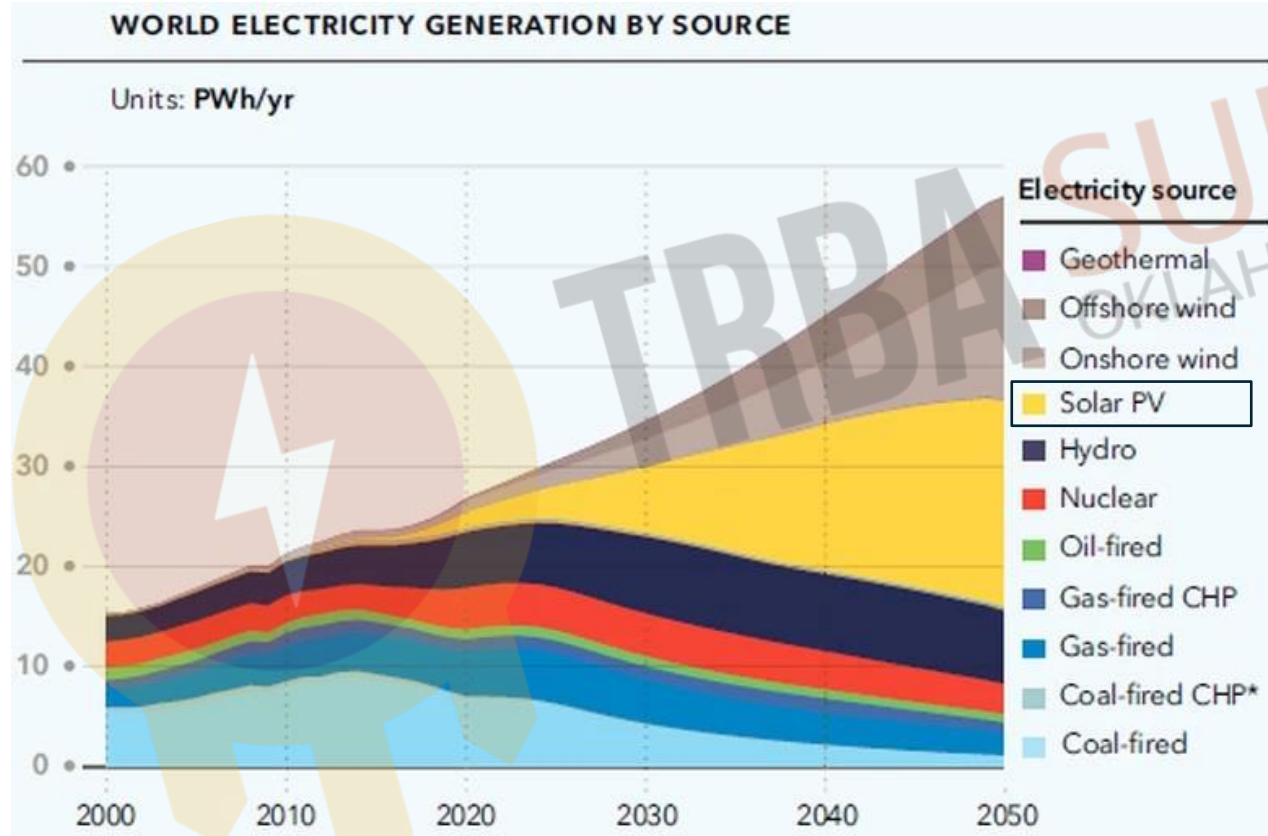
Tulsa Facility (US)

5 GW
production
capacity

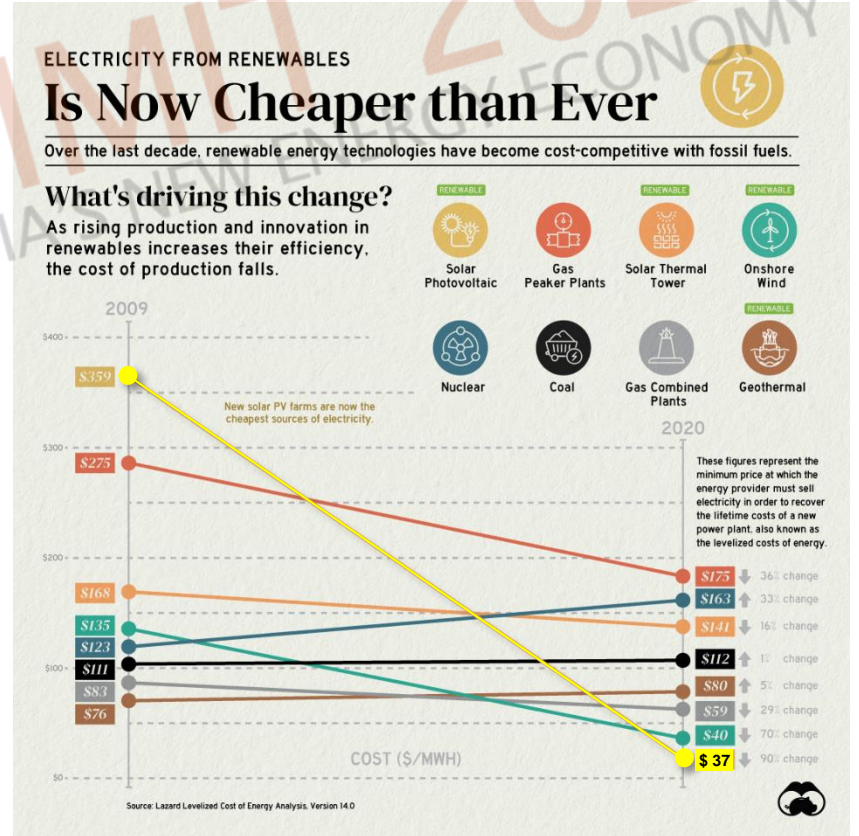
100%
contracted
offtake

Market Outlook

Solar - Unlimited Growth Potential and Highly Competitive



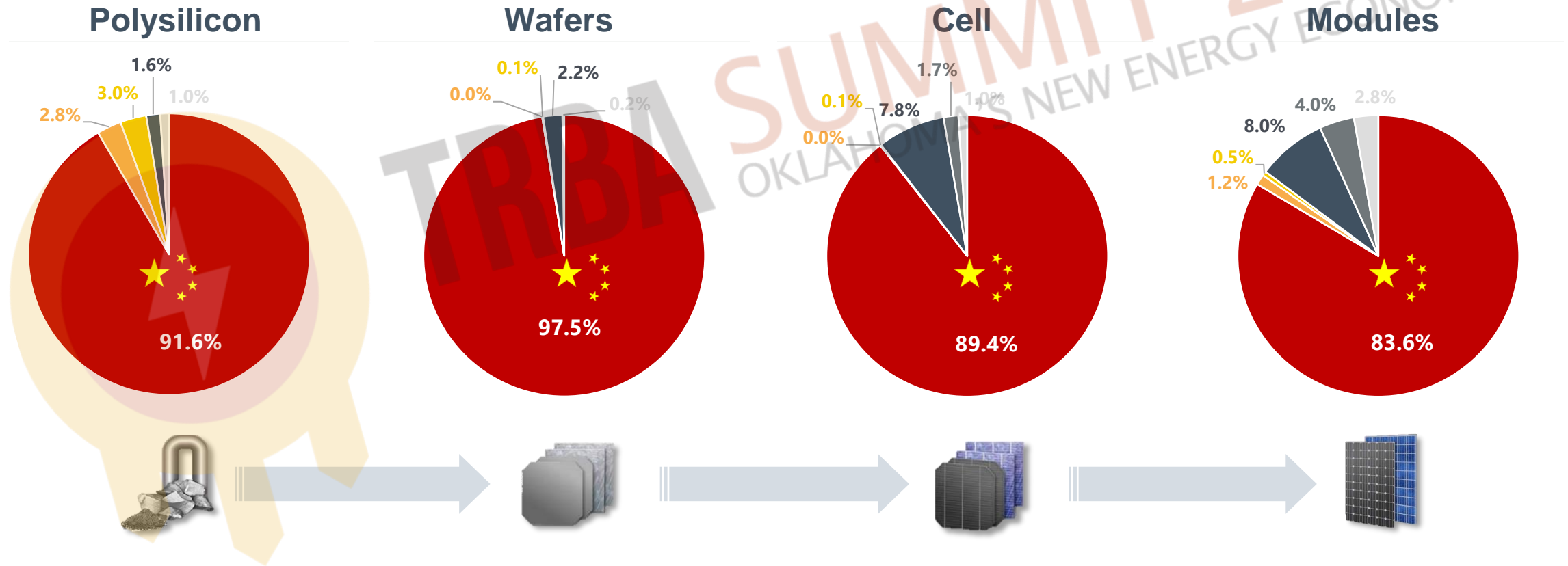
Source: DNV - The annual Energy Transition Outlook, 2023



Source: Lazard Levelized Cost of Energy Analysis, version 14.0

NorSun's Position in the Market

Chinese Dominance Across the Entire Value Chain



NorSun's Tulsa Project

5GW State-of-the-Art Manufacturing Facility



NorSun's Tulsa Project

Why USA, Oklahoma and Tulsa



U.S. FEDERAL INCENTIVES	BUSINESS FRIENDLY ENVIRONMENT	ACCESS TO SKILLED LABOR	STRATEGIC LOCATION	
<ul style="list-style-type: none">• Inflation Reduction Act• Other federal incentives (e.g. DOE, Domestic Content)	<ul style="list-style-type: none">• State (and local) incentives and permitting• The Oklahoma Standard (Service, Honor, Kindness)	<ul style="list-style-type: none">• Established Manufacturing Base• Educational Institutions• Workforce Availability and Costs• State Support and Incentives	<ul style="list-style-type: none">• Centrally in the US – Ideal hub for Logistics• Interstate and Highway Connectivity (+ Port of Catoosa)	
<th>QUALITY OF LIVING</th>				QUALITY OF LIVING
<ul style="list-style-type: none">• Affordable Living: cost of living, with affordable housing, healthcare, and other essential services• Cultural and Recreational Opportunities• Community and Safety				

NorSun's Tulsa Plant

Job Creation, Community Interaction and Economic Growth



~320
Quality Jobs

JOB CATEGORIES

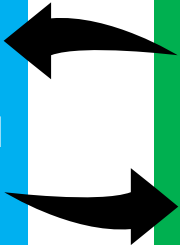
Managers, Specialists, Supervisors, Engineers, Technicians, Mechanics, Production Operators

DICIPLINES

Material Science and Engineering	Electrical Engineering	Mechanical Engineering
Chemical Engineering	Process Engineering	Thermal Processing
Research & Development	Quality Assurance & Control	Supply Chain Management
Information Technology	Environmental & Safety Compliance	...and more

30-50
Tulsa Employees Trained in Norway

5-15
Norwegian Experts Relocated to Tulsa



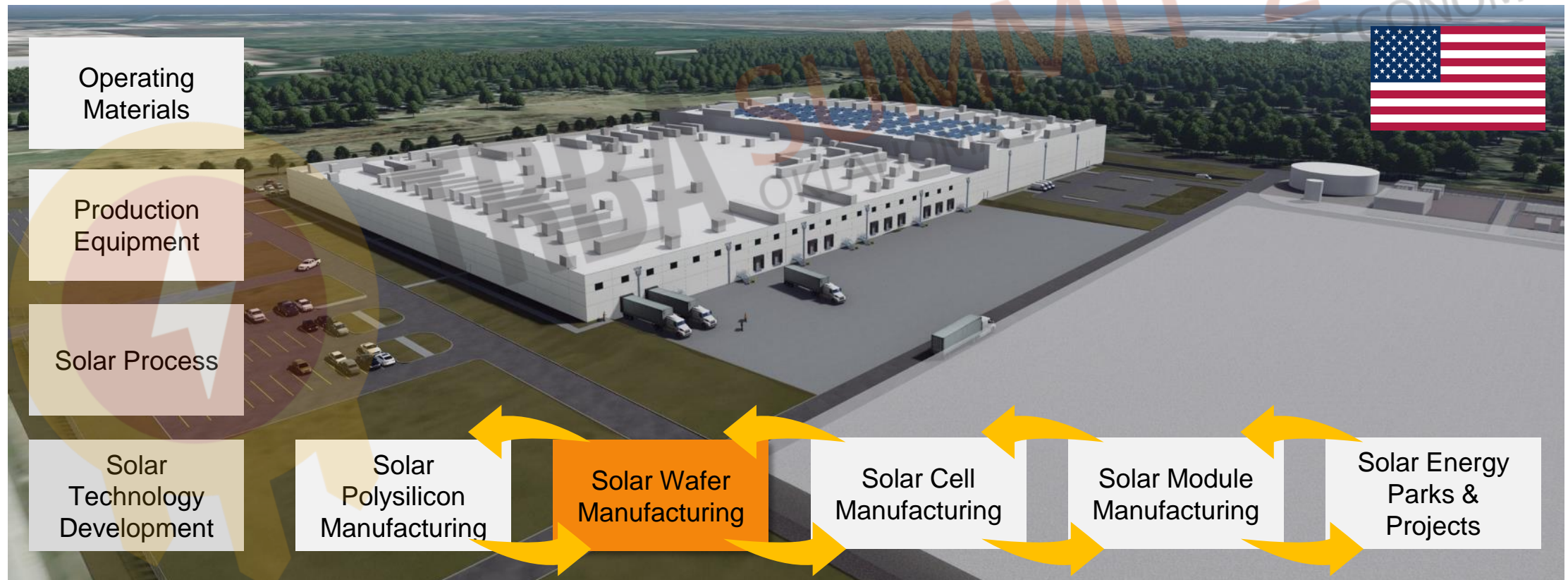
NorSun's Commitment and Ambitions

Reshoring of Jobs and Expertise to Re-Establish the Solar Value Chain and Eco-System



NorSun's Commitment and Ambitions

A Complete Ecosystem from Operating Materials to Utility Scale Solar Energy Parks



Thank you for your attention!

